

Department: Market Operations	Segment: Equity Cash Market
Circular No: MSE/TRD/19650/2026	Date: 28 August, 2026

Subject: Extension of timeline for implementation of provisions of SEBI Circular dated June 15, 2026 on norms for base price, price bands, call auction in pre-open session and close-out procedure for Exchange Traded Funds (ETFs)

To All Members,

This is with reference to MSE Circular MSE/TRD/13216/2026 dated June 18, 2026 and SEBI Circular No. HO/47/11/11(1)2026-MRD-POD3/I/13804/2026 dated June 15, 2026, which prescribed norms for the base price, price bands, call auction in the pre-open session, and close-out procedure for Exchange Traded Funds (ETFs). SEBI has subsequently issued Circular No. HO/47/11/11(1)2026-MRD-POD3/I/19839/2026 dated August 28, 2026, extending the implementation timeline for the aforesaid provisions. A copy of the SEBI circular is enclosed as an Annexure.

Members are requested to note the above.

A copy of the said SEBI circular is enclosed herewith as **Annexure** for your ready reference.

For any clarifications, contact Customer Service on 022-61129010 or send email to customerservice@mse.co.in

For and on behalf of
Metropolitan Stock Exchange of India Limited

Darshan Arwade
Assistant Vice President – Market Operations